



PRIMER : Student Worksheet

CHAPTER 1: INTRODUCTION TO BASIC ACCOUNTING CONCEPTS

Full Cost Analysis can be broken into 4 parts, they are

At its core, this method differs from traditional accounting by including what we typically don't account for: _____ and _____ costs.

Accounting is:

Accounting can be used to:

The basic equation of conventional accounting:

_____ - _____ = _____ (also known as **profit**)